**December 8, 2018**

**Subject: Receipt of Letter of Acceptance from Rail Vikas Nigam Limited (RVNL)**

In continuation to the letter of Ashoka Buildcon Limited (the Company) dated September 25, 2018, the Company is pleased to inform that it has received Letter of Acceptance by Rail Vikas Nigam Limited, for the Project viz. “Construction of roadbed, bridges, supply of ballast, Installation of track (excluding supply of rails, and track sleepers), Electrical (General Electrification), Provision of OHE, Signaling and telecommunication works in connection with 3rd Line from Sonnagar to Garhwa Road in Dhanbad Division of East Central Railway,” in the States of Bihar and Jharkhand (“Project”) in 2 packages (Package 1 & Package 2).

The Company had bid the Project in Joint Venture with Story Tech Services LLC, wherein the Company is a Lead Member.

The aggregate accepted Bid Value of the Project is Rs.794.20 Crore.

This is for your kind information.